

**SHRI GURU GOBIND SINGHJI INSTITUTE
OF ENGINEERING & TECHNOLOGY
VISHNUPURI, NANDED**

**श्री गुरु गोबिंद सिंहजी अभियांत्रिकी व तंत्रशास्त्र संस्था,
विष्णुपुरी, नांदेड.**

**AUDITED FINANCIAL STATEMENT
F.Y.2019-2020 (Y.E.31-03-2020)**

M/S. KABRA & MALIWAL

Chartered Accountants



1st floor, Mantri Kakani Complex, Near SBI APMC Branch, New Mondha,
NANDED - 431602. Tel. : (02462) 231224, Fax : 02462 - 230224

CA. Ramnarayan
R. Kabra
Partner

CA. Navin O. Kabra
Partner
Mob. 9325294060
Email : navinkabra.ca@gmail.com

CA. Sanket S. Kabra
Partner
Mob. 9423693624
Email : casanketkabra@gmail.com

CA. Shikha M. Rathi
Partner
Mob. 8956781690

Ref. No.

Date :

AUDITOR'S REPORT

We have audited the attached Balance Sheet of Government Section of Shri Guru Gobind Singhji Institute of Engineering & Technology(Trust), Vishnupuri, Nanded as on 31st March 2020 and also annexed Income & Expenditure Account for the year ended on that date.

We have audited the Balance Sheet as on 31st March 2020 & Income and Expenditure on that date.

The Balance Sheet and Income & Expenditure Account dealt with by the report are in agreement with the books of accounts as maintained by the Government Section of the Institute.

In our opinion and to the best of our information and according to the explanation given to us, the Accounts read together with the Notes on Accounts and reports submitted to management from time to time give a true and fair view :-

- a. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the auditing standards accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.



M/S. KABRA & MALIWAL

Chartered Accountants



1st floor, Mantri Kakani Complex, Near SBI APMC Branch, New Mondha,
NANDED - 431602. Tel. : (02462) 231224, Fax : 02462 - 230224

**CA. Ramnarayan
R. Kabra**
Partner

CA. Navin O. Kabra
Partner
Mob. 9325294060
Email : navinkabra.ca@gmail.com

CA. Sanket S. Kabra
Partner
Mob. 9423693624
Email : casanketkabra@gmail.com

CA. Shikha M. Rathi
Partner
Mob. 8956781690

Ref. No.

Date :

- b. Subject to our report, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- c. In our opinion proper books of accounts as required by the law have been kept by the society (Trust) so far as it appears from our examination of the books.
- d. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of accounts.
- e. In the case of Balance Sheet, of the State of Affairs as at 31st March 2020 and
- f. In the case of Income & Expenditure Account, of the Excess of the Income over Expenditure/ Excess of Expenditure over Income as may be applicable for the year ended on that date.

PLACE : NANDED

DATE : 08.01.2021



For : Kabra & Maliwal
Chartered Accountants


CA Navin O. Kabra
FCA. DISA M.No. 121441
Partner

CHARTERED ACCOUNTANTS

SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED

BALANCE SHEET AS ON 31.03.2020

LIABILITIES		AMOUNT As on 31.03.2020	AMOUNT As on 31.03.2019	ASSETS	AMOUNT As on 31.03.2020	AMOUNT As on 31.03.2019
1. RESERVE FUND (AS PER SCHEDULE-1)		121379402	37634437	1. LAND & BUILDING (AS PER SCHEDULE-5)	324912366	361008073
2. GOVT.GRANTS (NON-RECURRING) (AS PER SCHEDULE-2)		501032347	496032347	2. FURNITURE & FIXTURE (AS PER SCHEDULE-6)	102336114	111063642
3. DEPOSITS (AS PER SCHEDULE-3)		20073156	19234005	3. LABORATORY EQUIPMENTS (AS PER SCHEDULE-7)	85697452	84480361
4. ACCOUNTS PAYABLE (AS PER SCHEDULE-4)		144743342	126447854	4. BOOKS & PERIODICALS (AS PER SCHEDULE-8)	12803468	15086917
5. SURPLUS Balance as per last year B/S	639331778			5. INVESTMENT & DEPOSIT (AS PER SCHEDULE-9)	926376676	690185362
Add : 1) Transfer from I/E	72772498	712104276	639331778	6. ADVANCES TO STAFF & OTHERS (AS PER SCHEDULE-10)	20105370	15353460
				7. CASH & BANK (AS PER SCHEDULE-11)	27101077	41502607
TOTAL		1499332524	1318680422	TOTAL	1499332524	1318680422

SECRETARY/DIRECTOR

REGISTRAR

ACCOUNTS OFFICER

Compiled from the Bookd of accounts produced & found in confirmative therewith. As per our Report of even date.



For : Kabra & Maliwal
Chartered Accountants

CA Navin O. Kabra
FCA. DISAM.No. 121441
Partner

CHARTERED ACCOUNTANTS

UDIN : 21121441AAAADG9361

PLACE : NANDED

DATE : 08.01.2021

SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGIENERING & TECHNOLOGY

VISHNUPURI, NANDED

LIABILITY SIDE FOR THE YEAR ENDED 31.03.2020

PARTICULARS	AMOUNT	AMOUNT
SCHEDULE-1		
RESERVE FUND		
1) Corpus Fund		
Balance as per last year Balance sheet		4680300
2) Maintenance Fund		
Balance as per last year Balance sheet		3025241
3) Depreciation Fund		
Balance as per last year Balance sheet		3019038
4) Staff Development Fund		
Balance as per last year Balance sheet	3623301	
Add : Received during the year	<u>69274</u>	3692575
5) Trust Fund		
Balance as per last year Balance sheet		21361933
6) Department Development Fund		
Balance as per last year Balance sheet	1007330	
Add : Received during the year	<u>346385</u>	1353715
7) Research & Development Fund		
Balance as per last year Balance sheet	917294	
Add : Received during the year	<u>346393</u>	1263687
8) Land Compensation		
Received during the Year		36326306
9) College Development Fund (FDR Interest)		
Capitalised during the year		46656607
	TOTAL	121379402
SCHEDULE-2		
GOVT.GRANTS/NON RECURRING SPECIFIC GRANTS		
1) Govt.Grants (Non-Recurring)		
Balance as per last year Balance sheet	481309204	
Add : Received during the year	0	
Add : Transfer from AICTE Grants	<u>10000000</u>	
	491309204	
Less : Paid During The Year	<u>0</u>	491309204
2) Central Govt.Grants (Hostel Constr-AICTE)		
Balance as per last year Balance sheet	10000000	
Less : Transfer to NR Grant During Year	<u>10000000</u>	0



<u>3) Book Bank</u>		
Balance as per last year balance sheet	4723143	4723143
<u>4) Industrial Robot Training Centre Project</u>		
Received during the year		5000000

TOTAL		<u>501032347</u>
--------------	--	-------------------------

SCHEDULE-3

(DEPOSIT FROM STUDENTS & OTHERS)

1) Caution Money Deposit/Library Deposit

Balance as per last year balance sheet	1261043	
Add : Received During the year	<u>10150</u>	
	1271193	
Less : Refund during the year	<u>4000</u>	1267193

2) Security Deposit

Balance as per last year balance sheet	2201601	
Add : Received during the year	<u>1821543</u>	
	4023144	
Less : Refund during the year	<u>1224636</u>	2798508

3) Hostel/Mess Deposit

Balance as per last year balance sheet	7111178	
Add : Received during the year	<u>2065000</u>	
	9176178	
Less : Refund during the year	<u>1943000</u>	7233178

4) Earnest Money Deposit

Balance as per last year balance sheet	8596183	
Add : Received during the year	<u>787226</u>	
	9383409	
Less : Refund during the year	<u>673132</u>	8710277

5) Laboratory Deposit

Balance as per last year balance sheet		64000
--	--	-------

TOTAL		<u>20073156</u>
--------------	--	------------------------

SCHEDULE-4

ACCOUNTS PAYABLE

1) Profession Tax

Balance as per last year balance sheet	738047	
Add : Received during the year	<u>1101825</u>	
	1839872	
Less : Deposited during the year	<u>938625</u>	901247



<u>2) Bank Loan</u>			
Balance as per last year balance sheet		3918	
Add : Received during the year		<u>1166098</u>	
		1170016	
Less : Deposited during the year		<u>1166098</u>	3918
<u>3) CAP</u>			
Balance as per last year balance sheet			20000
<u>4) Income Tax (Contractor A/c)</u>			
Balance as per last year balance sheet			242481
<u>5) FE/SE/MBA /MCA /ARC Admission</u>			
Balance as per last year balance sheet		295828	
Add : Received during the year		<u>661160</u>	
		956988	
Less : Paid during the year		<u>968473</u>	
Transfer to Assets Side		-11485	
<u>6) Poor Boys Fund</u>			
Balance as per last year balance sheet			6521
<u>7) Fees Collected for University</u>			
Balance as per last year balance sheet		5410777	
Add : Received during the year			
Sports Fees	11000		
University Fees	766777		
Students Welfare Fees	69275		
Exam Fees	<u>9000</u>	856052	
<u>Less : Paid during the year</u>			
University Fees	776246		
Earn & Learn Scheme	67024	<u>843270</u>	5423559
<u>8) MH-CIT (MKCL)</u>			
Balance as per last year balance sheet			115166
<u>9) Students Scholarship (Specific)</u>			
Balance as per last year balance sheet			11400
<u>10) Training Programme</u>			
Balance as per last year balance sheet			2000
<u>11) Salary Advance (Poorgrast)</u>			
Balance as per last year balance sheet			403931



<u>12) Consultancy</u>			
Balance as per last year balance sheet	2683648		
Add : Received during the year	<u>3682707</u>		
	6366355		
Less : Paid during the year	<u>2899337</u>		3467018
<u>13) Dress Design workshop</u>			
Balance as per last year balance sheet			35000
<u>14) L.I.C.Premium</u>			
Balance as per last year balance sheet	159254		
Less: Transferred to Assets Side	<u>159254</u>		0
<u>15) C P F/DCPS</u>			
Balance as per last year balance sheet	856560		
Add : Received during the year	<u>1462966</u>		
	2319526		
Less : Paid during the year	<u>2079413</u>		240113
<u>16) Leave Salary and Pension Contribution (PBU)</u>			
Balance as per last year balance sheet			351830
<u>17) Vishveshwarya PhD Scheme</u>			
Received during the year	2544776		
Less : Paid during the year	<u>2509579</u>		35197
<u>18) Sadbhavana Scholarship</u>			
Received during the year	290636		
Less : Paid during the year	<u>185000</u>		105636
<u>19) MoU Scholarship</u>			
Received during the year			150000
<u>20) Other Internal Sections Balances</u>			
Balance as per last year balance sheet	111180652		
Add: Received During the Year	<u>159401938</u>		
	270582590		
Less: Paid During the Year	<u>160870532</u>		109712058
<u>21) Bank Reconciliation Effect</u>			
Balance as per last year balance sheet	(Cr.)	3930841	
<u>Add : Credit Side</u>			
As per R / P Statement		<u>117900</u>	
		4048741	
<u>Less : Debit Side</u>			
As per R / P Statement		<u>5516024</u>	
Transferred to Asset Side		<u>-1467283</u>	



<u>22) Boys Mess Fees</u>		
Add : Received during the year	2151100	
Less : Paid during the year	<u>1900001</u>	251099
<u>23) Girls Mess / Mess Fees</u>		
Add : Received during the year	7017433	
Less : Paid during the year	<u>6995133</u>	22300
<u>24) Outstanding Fees</u>		
Add : Received during the year	5938718	
Less : Paid during the year	<u>5938718</u>	0
<u>25) Educational Loan/Excess Fees A/c.</u>		
Transfer from Assets side		282324
<u>26) TDS Receivable</u>		
Transfer from Assets side		3468342
<u>27) Medical Reimbursement Advance</u>		
Transfer from Assets side		14875
<u>28) Salary Grant</u>		
Advance Salary Grant Received during the year		17015206
<u>29) DCA Projects</u>		
Received during the year		
BRNS	1367675	
MODROB	1000000	
SPDP	527500	
AICTE Project	2488000	
AICTE SC/ST Yojna (IT)	<u>812000</u>	
	<u>6195175</u>	
Less : Paid during the year		
BRNS Project	130270	
DCA (RPS- MKR)	98135	
DCA (RPS - Instru)	588806	
DCA (RPS -VRT)	5274	
DCA (Modrob - PGJ)	551296	
DCA (Modrob - RNJ)	345000	
DCA (Modrob - Instru)	570273	
DCA (Modrob - Textile)	<u>1444000</u>	
	<u>3733054</u>	2462121
 TOTAL		<u><u>144743342</u></u>



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGIENERING & TECHNOLOGY

VISHNUPURI, NANDED.

ASSETS SIDE FOR THE YEAR ENDED 31.03.2020

PARTICULARS	AMOUNT	AMOUNT
SCHEDULE-5		
(LAND & BUILDING)		
<u>1) Land</u>		
Balance as per last year balance sheet		51000
<u>2) College Building</u>		
Balance as per last year balance sheet	360957073	
Add : Addition during the year	0	
	360957073	
Less : Depreciation @ 10%	<u>36095707</u>	324861366
	TOTAL	<u><u>324912366</u></u>

SCHEDULE-6

FURNITURE & FIXTURES

1) Furniture & Fixtures

Balance as per last year balance sheet	14198708	
Add : Addition during the year	<u>2301000</u>	
	16499708	
Less : Depreciation @10%	<u>1649971</u>	14849737

2) Dead stock

Balance as per last year balance sheet	90706196	
Add : Addition during the year	0	
	90706196	
Less : Write off during the year	0	
	90706196	
Less : Depreciation @ 10%	<u>9070620</u>	81635576

3)Bus

Balance as per last year balance sheet	6158738	
Addition during the year	0	
Less : Depreciation @ 5%	<u>307937</u>	5850801

TOTAL **102336114**

SCHEDULE-7

LABORATORY EQUIPMENTS & OTHER EQUIPMENTS

1) Laboratory Equipment/Gym.Equipment

Balance as per last year balance sheet	75948539	
Add : Purchase during the year	<u>16340172</u>	
	92288711	
Less : Depreciation @ 15%	<u>13843307</u>	78445404



2) Computer & Electronic Equipments

Balance as per last year balance sheet	3821477	
Less : Write off during the year	<u>0</u>	
	3821477	
Less : Depreciation @ 15%	<u>573222</u>	3248255

3) Electrical Transformer

Balance as per last year balance sheet	4039720	
Add : Purchase during the year	<u>0</u>	
	4039720	
Less : Depreciation @ 15%	<u>605958</u>	3433762

4) P.G.Equipments

Balance as per last year balance sheet	670625	
Less : Depreciation @ 15%	<u>100594</u>	570031

TOTAL 85697452

SCHEDULE-8

BOOKS & PERIODICALS

1) Library Books

Balance as per last year balance sheet	13146816	
Add : Purchase during the year	<u>0</u>	
	13146816	
Less : Loss of Books Recovered	<u>24013</u>	
	13122803	
Less : Depreciation @ 15%	<u>1968420</u>	11154383

2) Book Bank

Balance as per last year balance sheet	1940100	
Add : Purchase during the year	<u>0</u>	
	1940100	
Less : Depreciation @ 15%	<u>291015</u>	1649085

TOTAL 12803468

SCHEDULE-9

INVESTMENT & DEPOSIT

1) Telephone Deposit

Balance as per last year balance sheet		8850
--	--	------

2) F.D.R.

Balance as per last year balance sheet	684044891	
Add : Deposited during the year	<u>1212519080</u>	
	1896563971	
Less : Withdrawal during the year	<u>992549112</u>	904014859



3) INVESTMENT IN RESERVE FUND

Balance as per last year balance sheet	5694990	
Add : During the year		
Corpus Fund	4007515	
Depreciation Fund	4007515	
Maintenance Fund	4007515	
Staff Development Fund	<u>4198801</u>	21916336

4) MSEDCL Deposit

Balance as per last year balance sheet		436631
--	--	--------

TOTAL 926376676

SCHEDULE-10

ADVANCES TO STAFF & OTHERS

1) Staff Cycle Loan

Balance as per last year balance sheet		67484
--	--	-------

2) V.J.Technical Institute

Balance as per last year balance sheet		391851
--	--	--------

3) Staff Festival Advance

Balance as per last year balance sheet	933036	
Add : Paid during the year	<u>975000</u>	
	1908036	
Less : Received during the year	<u>1085000</u>	823036

4) Staff Advance

Balance as per last year balance sheet	2113605	
Add : Paid during the year	<u>2924514</u>	
	5038119	
Less : Received during the year	<u>3487153</u>	1550966

5) Medical Reimbursement

Balance as per last year balance sheet	60310	
Add : Paid during the year	0	
	60310	
Less: Received During the Year	<u>75185</u>	
Transfer to Liability side	<u>-14875</u>	

6) NCPE Conference

Balance as per last year balance sheet		70022
--	--	-------

7) Boyscost (MBK)

Balance as per last year balance sheet		93080
--	--	-------

8) MCED

Balance as per last year balance sheet		383545
--	--	--------

9) Alumni Association

Balance as per last year balance sheet		99491
--	--	-------



<u>10) TDS Receivable</u>		
Balance as per last year balance sheet	397661	
Add : Paid during the year	<u>7257110</u>	
	7654771	
Less : Transfer from Liability side	0	
Less : Received during the year	<u>11123113</u>	
Transfer to Liability side	<u>-3468342</u>	
<u>11) Reserve Fund with Bank</u>		
Balance as per last year balance sheet		4188305
<u>12) QIP Scholarship</u>		
Balance as per last year balance sheet	228296	
Add : Paid during the year	<u>2588219</u>	2816515
<u>13) Life Insurance Premium</u>		
Balance as per last year balance sheet	270294	
Add : Paid during the year	<u>4394846</u>	
	4665140	
Less: Received during the year	<u>4396165</u>	268975
<u>14) Constromatex 2012</u>		
Balance as per last year balance sheet		31490
<u>15) Staff Credit Co-op. Society</u>		
Balance as per last year balance sheet	335679	
Add : Paid during the year	<u>11862416</u>	
	12198095	
Less : Received during the year	<u>11862416</u>	335679
<u>16) Income Tax (Employees)</u>		
Balance as per last year balance sheet	1368572	
Add : Paid during the year	<u>21363915</u>	
	22732487	
Less : Received during the year	<u>21318580</u>	1413907
<u>17) General Provident Fund</u>		
Balance as per last year balance sheet	2926543	
Add : Paid during the year	<u>9722160</u>	
	12648703	
Less : Received during the year	<u>9672160</u>	2976543
<u>18) VAT</u>		
Balance as per last year balance sheet		669649
20) Institute Research Scholarship Sch.		
Paid during the year		3556284



21) TEQIP -III Loan		
Paid during the year	9918411	
Less : Received during the year	<u>12056641</u>	-2138230
22) Gate Training Program Security Dep		
Paid during the year	2086750	
Less : Received during the year	<u>1735000</u>	351750
23) GST Payable		
Paid during the year	1510041	
Less : Received during the year	<u>1353430</u>	156611
<u>24) Educational Loan/Excess Fees A/c.</u>		
Balance as per last year balance sheet	45420	
Add : Paid during the year	<u>2758064</u>	
	2803484	
Less : Received during the year	<u>3085808</u>	
Transfer to Liability Side	<u>-282324</u>	
<u>25) GLSI scheme</u>		
Balance As per Last Year Bal/Sheet	519873	
Add : Paid during the year	<u>887488</u>	
	1407361	
Less : Received during the year	<u>887712</u>	519649
<u>26) FE/SE/MBA /MCA /ARC Admission</u>		
Transfer from Liability Side		11485
<u>27) Bank Reconciliation Effect</u>		
Transfer from Liability Side		1467283
	TOTAL	<u><u>20105370</u></u>

SCHEDULE-11

CASH AND BANK BALANCES

Amount with Banks		
As per R/P Statement		27101077
	TOTAL	<u><u>27101077</u></u>



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	2019-2020	2018-2019		2019-2020	2018-2019
	Current Year	Previous Year		Current Year	Previous Year
To <u>SALARIES & ALLOWANCES</u>			By <u>GRANT-IN-AID (Govt.of Maharashtra)</u>		
Basic Pay	56937870		Salary Grant	189296333	169492096
Dearness Allowance	66695013				
House Rent Allowance	5027787		By <u>GOVERNMENT FEES</u>		
Transportation Allowance	914400		Tuition Fees	61658468	
Seventh Pay Difference	<u>25774193</u>	155349263	Development Fees	111217982	
		116320122	Other Fees	<u>45840320</u>	218716770
					192310626
To <u>SALARIES & ALLOWANCES (Non-Teaching)</u>			By <u>OTHER FEES RECEIVED</u>		
Basic Pay	25110325		SGGS Exam Fees	6337490	
Dearness Allowance	21977003		Programme Development Fees	4759966	
House Rent Allowance	2217793		Students Fine/Lab Fine Fees	301452	
Washing Allowance	13823		Alumni Fees	325250	
Transportation Allowance	<u>455271</u>	49774215	Provisional Certificate Fees	109	
		49162373	Admission Fees / Form Fees	9012	
			T.C. Fees	64962	
To <u>OTHER BENEFIT EXPENSES</u>			Grade Card Conver/Duplicate Card Fees	72409	
Medical Reimbursement	408356		M.Tech Extension Fees	101302	
Encashment of Leave	<u>2290117</u>	2698473	Show Paper Examination Fees	35405	
		40826288	Penalty	39600	
			Research Symposium PhD Student Fees	200000	
			GOI Fees	1672099	
			Identity Card/Admit Card Fees	<u>42850</u>	13961906
					43448560



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	2019-2020	2018-2019		2019-2020	2018-2019
	Current Year	Previous Year		Current Year	Previous Year
To OTHER EXPENSES			By INTEREST INCOME		
Dean Allowance	2705726		FDR Interest	32092829	27990720
Contractual Faculty	25176095				
Extra Remuneration (Internal/guest)	673596		By MISCELLANEOUS INCOME		
Exam Remuneration Expenses	2825917		Tender Form Sale	286750	
Dissertation and Other Expenditure	2553142		Internal IRG	384491	
Incentives to staff	537000		Institute Share(Consultancy)	1517363	2188604
Honorarium (Guest) Expenses	171902				0
CHB and Others	3428700		By OTHER RECEIPTS		
Adjunct Lecture Payment	1067732		Scrap Material	274059	
Housekeeping Expenses	7251809		RTI Act Fees	954	
Water Training CIVIL Department	236135		Ground Charges/Roller Charges	93000	
Skilled-unskilled labour	23803277		Guest House/Canteen Rent/Room Rent	480375	
Security Services	4789829		Cancellation Fees	55100	
Functions and Felicitations	127044	75347904	COE Summer Internship	179500	
			Verification Charges	187109	
To OFFICE CONTINGENCIES			Prize/Project Ex Prize	57000	
Postage & Telegram Expenses	49263		Gate Exam Refund	618500	
Advertisement Expenses	682911		Group Accident Policy	1062	
T.A.D.A. Expenses	700133		Python Online Software Development	5496	
Telephone Bill Expenses	176890		Design thinking workshop Dec-2019	19000	
Electricity Bill (Institute)	8888558		Design and Dev.of Computer Aided Tech	43591	
Affiliation Fees	759000		German Language Course Registration fees	46000	2060746
Bank Charges	14476				14008679
Printing & Stationary Expenses	1757202				
General Expenses	886542				
Electrical Materials Expenses	35044				
Internet Expenses	2839965	16789984			26385868



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	2019-2020	2018-2019		2019-2020	2018-2019
	Current Year	Previous Year		Current Year	Previous Year
To <u>REPAIRS & MAINTENANCE</u>			<u>HOSTEL FEES</u>		
Building Recurring Expenses	7809421		By Hostel Fees	20448610	0
EMC Expenses	2019675				
Maintenance of Equipment	2476570		<u>BUS INCOME</u>		
Maintenance of Vehicle	<u>67145</u>	41884417	By Bus Charges	11836857	0
	12372811				
To <u>OTHER EXPENDITURE</u>					
National Level Annual Youth Camp	7				
GIZ Course Fees(T & P Dept.)	66202				
FDP Deep Learning Concepts and Appl	89400				
Convocation Programme Fees	4880				
Amartya LIC Yojana	<u>34759</u>	195248			
To <u>EXPENDITURE ON STUDENTS ACTIVITY</u>					
Student Activity	293670				
Social Gathering Expenses	1022225				
B A J A Competition Expenses	17342				
Utsav 2019 Expenses	17500				
Zenith 2020 Expenses	555030				
Pragyaa 2020 Expenses	1089815				
Dipex 2019	9635				
Zenith 19 Expenses	48465				
Hackethon	209277				
Team Phoenix	583903				
Team Praveg Racing	145791				
RNXG Expenses	141452				
COE Expenditure	122394				
CII Membership	17700				
CPCB Training Program (Chemical)	3230				
General Administration	33288				



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	2019-2020 Current Year	2018-2019 Previous Year		2019-2020 Current Year	2018-2019 Previous Year
IT Service Expenses	2000				
Innovation Lab Expenses	953514				
Library Expenses	6309654				
N B A Accridiation Expenses	166977				
Professional Charges	1578180				
Research &	961789				
Seminar Registration (International)	60582				
Oil & Fuel charges (Jeep)	37045				
Honorarium /TA (BOM) Expenses	<u>57837</u>	14438295	59108373		
To DEPRECIATION ON					
College Building	36095707				
Bus	307937				
Dead Stock	9070620				
Furniture & Fixture	1649971				
Laboratory & Other Equipment	13843307				
Computer & Electronic Equipments	573222				
Electrical Transformer	605958				
P.G.Equipments	100594				
Library Books	1968420				
Book Bank	<u>291015</u>	64506751	57264596		



SHRI GURU GOBIND SINGHI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
	2019-2020	2018-2019		2019-2020	2018-2019
	Current Year	Previous Year		Current Year	Previous Year
<u>HOSTEL EXPENDITURE</u>					
Maintenance of Hostel	996696				
Sports Material (Hostel)	28606				
Electricity charges (Hostel)	9248368				
House Keeping Expenditure (Hostel)	3806000				
Security Services Expenses (Hostel)	3933761				
Skilled - Unskilled Labour (Hostel)	424000	18437431			
<u>BUS EXPENDITURE</u>					
Insurance (Bus)	652533				
Bus Contract expenditure	6358969				
Tyre Deduction Expenses	273280				
Road Tax (Bus)	635000	7919782			
To EXCESS OF INCOME OVER EXPENDITURE		72772498	56298644		
TOTAL	490602655	447250681	TOTAL	490602655	447250681

SECRETARY/DIRECTOR

REGISTRAR

ACCOUNTS OFFICER

Compiled from the Book of accounts produced & found in confirmative therewith.

As per our Report of even date For: **Kabra & Maliwal**
Chartered Accountants



CA Navin O. Kabra
FCA. DISA M.No. 121441
Partner

CHARTERED ACCOUNTANTS

UDIN : 21121441AAAADG9361

PLACE : NANDED
DATE : 08.01.2021

SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To <u>OPENING BALANCE</u>			By <u>SALARIES & ALLOWANCES (Teaching Staff)</u>		
Cash on hand		0	Basic Pay	56937870	
Cash with Banks (As per Annexure-A)		41502607	Dearness Allowance	66695013	
			House Rent Allowance	5027787	
			Transportation Allowance	914400	
			Seventh Pay Difference	<u>25774193</u>	155349263
To <u>GRANT IN AID (Recurring)</u>			By <u>SALARIES & ALLOWANCES (Non Teaching Staff)</u>		
Received from Government of Maharashtra		206311539	Basic Pay	25467870	
			Dearness Allowance	21977003	
To <u>OTHER GRANTS</u>			House Rent Allowance	2217793	
Medical Reimbursement	413007		Washing Allowance	13823	
LTC	45744		Transportation Allowance	<u>455271</u>	50131760
Encashment of Leave	<u>1722416</u>	2181167			
To <u>GRANT IN AID</u>			By <u>OTHER SALARY</u>		
Industrial Robot Training Centre Project		5000000	Dean Allowance	2729897	
			Housekeeping Expenses	11057809	
To <u>LAND COMPENSATION</u>			CHB and Others	3428700	
Received from Government of Maharashtra		36326306	Skilled & Unskilled Labours	24227277	
			Security Services	8723590	
To <u>FEES COLLECTED FROM STUDENTS</u>			Contractual Faculty	<u>25431649</u>	75598922
a) Government Fees			By <u>EXPENSES AGAINST GRANTS</u>		
Tuition Fees	62015325		Grant QIP Centre	2588219	
Development Fees	112584060		Medical Reimbursement	821363	
Other Fees	<u>46422300</u>	221021685	LTC	45744	
b) University Fees			Encashment of Leave	4012533	
University Fees	766777				
Sports Fees	11000				



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Students Welfare Fees	69275		BRNS Project	130270	
Exam Fees	<u>9000</u>	856052	DCA (RPS- MKR)	98135	
c) Institute Fees			DCA (RPS - Instru)	588806	
Bus Charges	11836857		DCA (RPS -VRT)	5274	
SGGS Exam Fees	6398990		DCA (Modrob - PGJ)	551296	
Programme Development Fees	<u>4759966</u>	22995813	DCA (Modrob - RNJ)	345000	
			DCA (Modrob - Instru)	570273	
			DCA (Modrob - Textile)	<u>1444000</u>	11200913
d) Other Fees Received			By OFFICE CONTINGENCES		
Hostel Fees	20878610		Postage & Telegram Expenses	49263	
Students Fine/Lab Fine Fees	343917		Advertisement Expenses	682911	
Alumni Fees	475000		T.A.D.A. Expenses	700133	
Provisional Certificate Fees	109		Telephone Bill Expenses	176890	
Admission Fees / Form Fees	9012		Electricity Bill Expenses	18606740	
T.C. Fees	64962		Affiliation Fees	759000	
Grade Card Conver/Duplicate Card Fees	72409		Bank Charges	14476	
M.Tech Extension Fees	101302		Printing & Stationary Expenses	1757202	
Show Paper Examination Fees	35405		General Expenses	886542	
Penalty	39600		Electrical Materials Expenses	35044	
Research Symposium PhD Student Fees	200000		Internet Expenses	<u>2839965</u>	26508166
Identity Card/Admit Card Fees	<u>42850</u>	22263176			



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To <u>MISCELLANEOUS INCOME</u>			By <u>INVESTMENT & DEPOSIT</u>		
FDR Interest	78749436		FDR (Invested & Reinvested)	1212519080	
Tender Form Sale	<u>287250</u>	79036686	Security Deposit	1224636	
			Library Deposit	4000	
To <u>INVESTMENT & DEPOSITS</u>			Gate Training Program Security Deposit	2086750	
FDR (Encashment During the Year)	992549112		Hostel Deposit	1943000	
Gate Training Program Security Deposit	1735000		Earnest Money Deposit	<u>673132</u>	1218450598
Hostel Deposit	2065000				
Earnest Money Deposit	787226		By <u>STAFF CONTRIBUTION</u>		
Library Deposit	10150		Income Tax	21363915	
Security Deposit	<u>1821543</u>	998968031	Credit Co-op society	11862416	
To <u>STAFF CONTRIBUTION</u>			General Provident Fund	9722160	
Income Tax	21318580		DCPS(Regular & Delayed)	2079413	
DCPS	1462966		Life Insurance Premium	4394846	
General Provident Fund	9672160		GSLIS	887488	
GSLIS	887712		Bank Loan	1166098	
Credit Co-op. Society	11862416		Profession Tax	<u>938625</u>	52414961
Life Insurance Premium	4396165		By <u>FEES REMITTED TO UNIVERSITY</u>		
Bank Loan	1166098		University Fees	776246	
Profession Tax	<u>1101825</u>	51867922	Earn & Learn Scheme Fees	<u>67024</u>	843270
To <u>CONSULTANCY</u>			By <u>LOANS & ADVANCES</u>		
Textiles Department	51700		Staff Advance	2924514	
General Administration	69273		Festival Advance	975000	
Transcript Charges	168400		TEQIP III Loan	<u>9918411</u>	13817925
TPTA C.W.M. Department	<u>3393334</u>	3682707			



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To <u>LOANS & ADVANCES</u>			By <u>REPAIRS & MAINTENANCE EXPENSES</u>		
Festival Advance & Recovery	1085000		Insurance (Bus)	652533	
Staff Advance	3487153		Building Recurring Expenses	7809421	
Education Loan	3085808		EMC Expenses	2019675	
Medical Reimbursement Advance	75185		Maintenance of Equipment	2476570	
TEQIP III Loan	<u>12056641</u>	19789787	Maintenance of Hostel	996696	
			Maintenance of Vehicle	67145	
To <u>INTERNAL IRG PROGRAMME (TEQIP IRG)</u>			Tyre Deduction Expenses	273280	
Ph D Course Work Examination Fees	14965		Oil & Fuel charges (Jeep)	37045	
Ph.D. Course Work Fees(Exam)	26000		Road Tax (Bus)	<u>635000</u>	14967365
Institute IRG fund	<u>378491</u>	419456			
			By <u>FEES REFUND TO STUDENTS</u>		
To <u>OTHER RECEIPTS</u>			Development Fees	1366078	
Scrap Material	274059		Tuition Fees	356857	
RTI Act Fees	954		Other Fees	581980	
Ground Charges/Roller Charges	93000		Hostel Fees	430000	
Guest House/Canteen Rent/Room Rent	480375		Mess Fees	4386800	
Cancellation Fees	55100		Boys Mess Expenses	1900001	
COE Summer Internship	179500		Girls Mess Expenses	2608333	
Verification Charges	187109		Student Fine	42465	
Gate Exam Refund	618500		S G G S Exam Fees	<u>61500</u>	11734014
Electricity Charges	469814				
Group Accident Policy	54162		By <u>FIXED ASSETS</u>		
Institute Share(Consultancy)	1517363		Equipment (NR)	16340172	
National Level Annual Youth Camp	100800		Furniture and fixtures	<u>2301000</u>	18641172
Python Online Software Development	700000				



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Design thinking workshop Dec-2019	19000		By <u>OTHER ADVANCES</u>		
German Language Course Registration fees	46000		TDS Paid	7257110	
CPCB Training Program (Chemical)	280800		GST Paid	1510041	
FDP Deep Learning Concepts and Appl.	48860		Visvesharayya PhD Scheme for Extc & IT Studen	2509579	
GIZ Course Fees(T & P Dept.)	141158		Educational Loan	2758064	
Convocation Programme Fees	197140		Amartya LIC yojna	601087	
Amartya LIC Yojana	566328		Design & Development of Computer Aided	<u>306409</u>	14942290
Other Allowance	<u>24171</u>	6054193			
			By <u>SCHOLARSHIP</u>		
To <u>SCHOLARSHIP</u>			Institute Research Scholarship Scheme	3556284	
Sadbhavna Scholarship	290636		Sadbhavna Scholarship	<u>185000</u>	3741284
MOU Scholarship	150000				
Prize/Project Ex Prize	<u>57000</u>	497636	By <u>CONSULTANCY</u>		
			TPTA CWM Department	2720637	
To <u>OTHER LIABILITIES</u>			Inspection Charges	45100	
Visvesharayya PhD Scheme for Extc & IT	2544776		Textile Technology	50000	
Design and Dev.of Computer Aided Tech	350000		Transcript Charges	<u>83600</u>	2899337
ARC /Direct Admission	661160				
Boys Mess	2151100		By <u>OTHER EXPENSES</u>		
Girls Mess	2630633		Bus Charges	6358969	
Mess Fees	4386800		Course Work Expenses	34965	
Pragyaa 2019	25000		Adjunct Lecture Payment	1067732	
Pragya 2020	150200		COE Expenditure	122394	
Zenith 2020	144701		Exam Remuneration Expenses	2825917	
GST Payable	1353430		CII Membership	17700	
TDS Payable	<u>11123113</u>	25520913	General Administration	33288	
			Dissertation and Other Expenditure	2553142	



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To <u>LOSS OF BOOKS RECOVERY</u>			Extra Remuneration (Internal/guest)	673596	
Amount Recovered during the Year		24013	IT Service Expenses	2000	
			Incentives to staff	537000	
To <u>RESERVE FUND</u>			Honorarium (Guest) Expenses	171902	
Department Development Fund	346385		Tender Form Expenses	500	
Research & Development Fund	346393		Innovation Lab Expenses	953514	
Staff Development Fund	<u>69274</u>	762052	Library Expenses	6309654	
			N B A Accridiation Expenses	166977	
To <u>OTHER CREDIT BALANCES</u>			Professional Charges	1578180	
Salary & Wages (Contract)	255554		Research & Dev.(Registration/seminar/Pida)	961789	
Basic Pay-III	50388		Seminar Registration (International)	60582	
			Sports Material (Hostel)	28606	
Recovery of Pay Class-IV	307157		Convocation Programme	202020	
GOI Fees	67475037		Group Accident Policy	53100	
Outstanding fees	<u>5938718</u>	74026854	Honorarium /TA (BOM) Expenses	57837	
			GOI Fees	65802938	
To <u>DCA PROJECTS</u>			Outstanding fees	5938718	
BRNS	1367675		Student Activity	293670	
MODROB	1000000		Social Gathering Expenses	1022225	
SPDP	527500		B A J A Competition Expenses	17342	
AICTE Project	2488000		Utsav 2019 Expenses	17500	
AICTE SC/ST Yojna (IT)	<u>812000</u>	6195175	Zenith 2020 Expenses	699731	
			Pragyaa 2020 Expenses	1265015	
To <u>ENTRIES TRANSFERRED TO HOSTEL HEADS</u>			Dipex 2019	9635	
Electricity Charges	9248368		Functions and Felicitations	127044	
House Keeping Expenditure	3806000		Zenith 19 Expenses	48465	
Security Services Expenses	3933761		Hackethon	209277	
Skilled & Unskilled Labour	<u>424000</u>	17412129	Team Phoenix	583903	
			Team Praveg Racing	145791	



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To SUNDRY CREDITORS		159401938	RNXG Expenses	141452	
			CPCB Training program (Chemical)	284030	
To <u>BANK RECONCILIATION EFFECT</u>			FDP Deep Learning Concepts and Appl.	138260	
As per Annexure-B		117900	National Level Annual Youth Camp	100807	
			Water Training CIVIL Department	236135	
			GIZ Course Expenses (T & P Dept.)	207360	
			Alumni Association Expenses	149750	
			ARC M.Tech/MBA /MCA	968473	
			Python Online Software Dev.Consultancy	<u>694504</u>	103873389
			By SUNDRY CREDITORS		160870532
			By <u>RESERVE FUND (FDR)</u>		
			Corpus Fund	4007515	
			Depreciation Fund	4007515	
			Maintenance Fund	4007515	
			Staff Development Fund	<u>4198801</u>	16221346
			BY <u>ENTRIES TRANSFERRED FOR HOSTEL HEADS</u>		
			Electricity charges (Hostel)	9248368	
			House Keeping Expenditure (Hostel)	3806000	
			Security Services Expenses (Hostel)	3933761	
			Skilled - Unskilled Labour (Hostel)	<u>424000</u>	17412129



SHRI GURU GOBIND SINGHJI INSTITUTE OF ENGINEERING & TECHNOLOGY, VISHNUPURI, NANDED
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.03.2020

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
			By <u>CLOSING BALANCE</u>		
			Cash with Banks(As per Annexure-A)		27101077
			By <u>BANK RECONCILIATION EFFECT</u>		
			As per Annexure-B		5516024
		TOTAL		TOTAL	
		<u><u>2002235737</u></u>		<u><u>2002235737</u></u>	

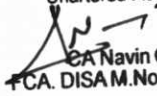
SECRETARY/DIRECTOR

REGISTRAR

ACCOUNTS OFFICER

Compiled from the Books of accounts produced & found in confirmative therewith.

As per our Report of even date.

For : Kabra & Maliwal
Chartered Accountants

CA Navin O. Kabra
FCA. DISAM.No. 121441
Partner

CHARTERED ACCOUNTANTS
UDIN : 21121441AAAADG9361

PLACE : NANDED
DATE : 08.01.2021

SGGS INSTITUTE OF ENGINEERING & TECHNOLOGY,

VISHNUPURI, NANDED

F.S. 2019-2020

Annexure - A

Details of Bankwise Closing Balance as on 31.03.2020

<u>Name of the Banks</u>	<u>Amount</u>	<u>Amount</u>
	<u>31.03.2020</u>	<u>31.03.2019</u>
Allahabad Bank 131	1304165	1304165
Allahabad Bank 932	58766	58766
Bank of Maharashtra	2674896	2674896
M.G.B. Bank	951987	7833139
Sbi(324)	894114	10405667
Sbi (335)	15795703	7672280
SBI Collect Bank	941829	469252
SBI DCA A/c	35727	6640552
Corpus Fund Account	3750059	3750059
State Bank of Hyderabad	693831	693831
	27101077	41502607

